

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SHOW LOW HELD ON WEDNESDAY, SEPTEMBER 24, 2025, AT 2:00 P.M. IN SHOW LOW CITY HALL, COUGAR CONFERENCE ROOM, 180 NORTH 9TH STREET, SHOW LOW, NAVAJO COUNTY, ARIZONA

1. Call to Order.

Nathan Shelley called the meeting to order at 2:00 p.m.

2. Roll Call.

INDUSTRIAL DEVELOPMENT AUTHORITY BOARD MEMBERS PRESENT:
Nathan Shelley, Chris Hudson, and Rudy Navarro.

INDUSTRIAL DEVELOPMENT AUTHORITY BOARD MEMBERS ABSENT:
None.

STAFF: F. Morgan Brown, City Manager; Justin Johnson, Deputy City Manager; Anna Atencio, City Attorney; and Kathy Clements, Assistant City Clerk.

GUESTS: None.

3. Consideration of Approval of Minutes of the Industrial Development Authority Meetings held on September 12, 2024.

SECRETARY NAVARRO MOVED TO APPROVE THE SPECIAL MEETING MINUTES OF SEPTEMBER 12, 2024; SECONDED BY BOARD MEMBER HUDSON; PASSED UNANIMOUSLY.

4. Consideration of Approval of Annual Report.

The draft annual report was presented to the board members for approval.

BOARD MEMBER HUDSON MOVED TO APPROVE THE ANNUAL REPORT; SECONDED BY SECRETARY NAVARRO; PASSED UNANIMOUSLY.

5. Annual Update.

Mr. Brown said that there was not much to update regarding the Industrial Development Authority (IDA). The IDA allowed larger projects to seek financing through the IDA and helped save money related to tax consequences. In the past, the IDA had been used to finance expansion and remodeling projects for Summit Healthcare Regional Medical Center.

Chairman Shelly asked if the IDA would be needed for the Sports and Event Center Complex. Mr. Brown said no.

Mr. Brown said that the projects funded by the IDA did not necessarily have to be located in the City of Show Low. In the past, the IDA funded the solid waste disposal facilities in Snowflake.

Secretary Navarro asked if there were any other IDAs in the White Mountains. Mr. Brown said no.

Board Member Hudson asked how long the IDA had been in existence. Mr. Brown said he was unsure of the exact date, but the organization was formed sometime in the early 2000s.

Chairman Shelly's term would expire on September 20, 2026, and he could be reappointed if he wanted to continue serving on the IDA.

6. Adjournment.

BY UNANIMOUS CONSENT AND WITHOUT OBJECTION, PRESIDENT SHELLEY ADJOURNED THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SHOW LOW AT 2:06 P.M.

Approved:

Rudy Navarro, Secretary